

AACo wins Agribusiness Award at 50th Australian Export Awards

Australian Agricultural Company (AACo) has finished the year on a high note by winning the prestigious Agribusiness Award at the 50th Australian Export Awards, which were held last night at Parliament House in Canberra.

The Agribusiness Award recognises outstanding export achievement in the field of agricultural products, services or technology and the forestry, fisheries and fibres industries.

AACo was selected from eight finalists in the Agribusiness category from across Australia.

David Farley, AACo CEO and Managing Director, said the company was delighted to go on to be recognised on a national scale for significant achievements in growing its exports, both in volume and in new markets, further to its achievement at The Premier of Queensland Agribusiness awards in early November.

"We are proud to be chosen from a field of such high quality finalists in this prestigious category and would like to congratulate each on their respective achievements," he said.

"A key strength of our business is our ability to cultivate and nurture strong professional relationships with national and international stakeholders, whether they be community groups, government, customers or shareholders.

"These relationships have significantly contributed to our 10 per cent year-on-year growth in export sales, which increased to almost \$100 million in 2011, with substantial growth attributed to our long term partners in Korea and the U.S.

"Stakeholders throughout the high quality beef supply chain know the AACo business, understand our commitment to quality and recognise the benefit in working with us to further develop the market for our branded beef program."

AACo is a leading producer, marketer and exporter of Wagyu beef, sourcing cattle from a 60,000-strong Wagyu supply chain herd.

The company's vertically integrated supply chain and strong financial base enables the business to adapt quickly and allocate resources to produce cattle and beef to customers' specifications and meet the growing global demand for high quality beef.

AACo's premium grassfed, grainfed and Wagyu beef is exported to 25 countries around the globe including: China, Japan, Korea, the United States, United Kingdom, Mainland Europe, Malaysia, Saudi Arabia, Singapore, Taiwan, Thailand, Indonesia, Russia and Qatar.