

AACo wins the Agribusiness Award at the Premier of Queensland's Export Awards

Australian Agricultural Company (AACo) has won the prestigious Agribusiness Award at The Premier of Queensland's Export Awards, which were held last night at the Brisbane Convention and Exhibition Centre.

The Agribusiness Award recognises outstanding export achievement in the field of agricultural products, services or technology and the forestry, fisheries and fibres industries.

David Farley, CEO and Managing Director, said the Company was proud to receive the award, as recognition of significant achievements in growing its exports, both in volume and in new markets.

"During 2011, AACo achieved exports sales of almost \$100 million, a ten per cent increase over the previous year, and a seven-fold increase from 2005, with substantial growth achieved in traditional markets of Korea and USA," he said.

"Being the global leader in Wagyu beef production has been a key factor in AACo's export success.

"Having the supply chain advantage of the Wagyu beef business combined with our marketing and distribution initiatives led to a significant growth in export sales in 2011."

AACo is a leading producer, marketer and exporter of Wagyu beef, sourcing cattle from a 60,000-strong Wagyu supply chain herd.

The company's vertically integrated supply chain and strong financial base enables the business to adapt quickly and allocate resources to produce cattle and beef to customers' specifications and meet the growing global demand for high quality beef.

AACo has implemented world-class leading technology systems which enable the business to track the performance of the Wagyu herd's genetic pool. Understanding these traits means the business can optimise the herd and produce high quality cattle in order to meet demands of specific targeted export markets.

The company's premium grassfed, grainfed and Wagyu beef is exported to 25 countries around the globe including: China, Japan, Korea, the United States, United Kingdom, Mainland Europe, Malaysia, Saudi Arabia, Singapore, Taiwan, Thailand, Indonesia, Russia and Qatar.

AACo was also recently awarded the 2012 Queensland Japan Chamber of Commerce and Industry Export Award in the Large Manufacturer Exports over \$30M category, which runs in conjunction with the Premier's Export Awards.