



Australian Agricultural Company Limited

ABN 15 010 892 270

Statement on Verifying Unaudited Periodic Corporate Reports

Approved by the Board of Australian Agricultural Company Limited
on 19 May 2021

1. Purpose

This statement sets out the process undertaken by AACo to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.

AACo's goal is to provide accurate and balanced periodic corporate reports, which provide investors with appropriate information to make informed investment decisions, and which comply with all applicable laws, regulations and company policies.

2. Scope

This statement applies to any AACo 'periodic corporate report' (as that term is defined in the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*), including its:

- > annual directors' report;
- > annual and half-yearly financial statements; and
- > sustainability report,

where such report has not been subject to audit or review by an external auditor.

This statement should be read in conjunction with AACo's Continuous Disclosure and Shareholder Communication Policy ("**Disclosure Policy**"). The Disclosure Policy applies to all disclosures to the market.

3. General Principles

AACo's management has developed practices and guidance material that are intended to ensure that AACo's periodic corporate reports are accurate and balanced and provide investors with appropriate information to make informed investment decisions.

AACo's process for verifying its periodic corporate reports is as follows:

- > each periodic corporate report is prepared by, or under the supervision of, subject-matter experts;
- > material statements in the reports are reviewed to ensure they are accurate, not misleading, meet AACo's company policy and regulatory requirements, and do not contain any material omissions;
- > information in a periodic corporate report that relates to financial projections, statements as to future financial performance or to changes to the policy or strategy of AACo (taken as a whole) is approved by the Board of AACo; and
- > each draft periodic corporate report is reviewed by AACo's Managing Director/Chief Executive Officer and Chief Financial Officer and/or the General Counsel/Company Secretary prior to being provided to the Board for approval for release.

This process is intended to ensure that all applicable laws, regulations and company policies (including the Disclosure Policy) have been complied with, and that appropriate approvals are obtained before a periodic corporate report is released to the market.

4. Oversight

This statement was recommended to the Board for approval by the Audit & Risk Management Committee. The Audit & Risk Management Committee reviews management's compliance with corporate reporting as part of its role in assisting the Board to meet its oversight responsibilities.

This statement was approved by the Board on 19 May 2021.